

# ART AUCTION 42

Saturday, April 22, 2023



## DONOR RULES AND REGULATIONS

This document outlines the rules and regulations governing artists and/or collectors who generously submitted work for consideration in the art auction, and whose work was chosen for inclusion in the event. By checking the box in the Application form which stipulates that the Donor (or Artist) 'agrees to abide by the Rules and Regulations as provided by the Art Gallery of Grande Prairie', you are agreeing to following these regulations.

### Application Form and Deadlines

The Application Form is a fillable PDF that you can easily populate and email to us. Alternately, you can fill it out and drop the Form off.

Application deadline: Extended to **February 22, 2023**

Decisions on auction pieces: communication to donors via mail or email by **March 8, 2023**

Work delivered to Art Gallery of Grande Prairie: **April 1, 2023**

Promotion of selected artists: **Between March 8 - April 27**

Art Auction 42: **April 22, 2023**

### Donor Tickets

We are proud to provide each Donor an Admission ticket to the event, valued at \$150. The Donor's name will be kept at the door for entry. The Donor can purchase additional tickets to the event via our website; [aggp.ca](http://aggp.ca). Tickets are transferable.

Admission ticket holders receive access to:

- Silent and Live Auction at The Pomeroy Hotel
- Food and Cocktails
- Music and dance when the auction closes

### Getting work to the Gallery

Artworks that are selected for the auction must arrive at the Gallery by April 1, 2023. Any work not at the Gallery by this time without prior written approval (see contact info below) may, unfortunately, be removed from participating in the event.

Shipping or transportation of the work to the Gallery is the responsibility of the Donor. All two-dimensional artworks must be appropriately framed and ready to hang. All three-dimensional artworks must have proper supports, hanging devices, and, if required, instructions for installation. The Gallery will not be responsible for artworks framed or mounted in an unstable manner. Upon receipt of the actual artwork, the Gallery reserves the right to disqualify artwork that was not adequately represented in the submission or suitably prepared for display.

The Art Gallery of Grande Prairie insures all artworks on its premises. You will be responsible for insuring artwork in transit to the gallery.

### Specially selected work

Several pieces may be selected for auction to our VIPs. Those artists will each receive one complimentary VIP ticket.

VIP ticket holders receive:

- Complimentary cocktails
- Tour of Art Auction artworks
- Silent and Live Auction at The Pomeroy Hotel
- Music and dance when the auction closes!
- Special recognition during the evening
- VIP Seating

Furthermore, the Gallery will coordinate with the artist on transportation of the work and may provide framing of the piece if appropriate.

### Remuneration / Compensation

We sincerely value the work and generosity of those who are supporting our auction by donating artwork.

You can select from two options for remuneration;

- Receive a charitable tax receipt for 100% of the **Fair Market Value** OR
- Receive a consignment payment of 25% of the selling price of the work at the auction

**Fair Market Value** is the amount that you could sell the artwork for in Canada in April 2023 to a willing buyer who is familiar with the art market. The best indicator of the fair market value of an artwork is the amount you have sold similar artworks for in the recent past. It's important for the Gallery's fiduciary

responsibility that the fair market value be as accurate as possible. If you've not sold any work, we recommend a very low figure be attributed to the work.

In keeping with practices established by the Canada Revenue Agency, for works valued over \$1,000, and at the Gallery's discretion, you may have to provide sales receipts or an independent appraisal of similar and recent work to support the fair market value.

Consignment payments will be provided within 60 days of the Auction. Tax receipts will be provided before the end of the calendar year.

### **Contact**

If you have any questions or concerns, please feel free to contact us at [kelsey@agpp.ca](mailto:kelsey@agpp.ca) or call (780) 532-8111 and we'll be happy to help!